

**MEETING OF THE BOARD OF DIRECTORS OF THE
KENNEDY MANAGEMENT INC.
WEDNESDAY, JANUARY 25, 2023 5:30 P.M.**

MEMBERS PRESENT: ELAINE DEROSA, PRESIDENT
GERARD J. CLARK, TREASURER
LOUIS BACCI, DIRECTOR
VICTORIA BERGLAND, DIRECTOR
MICHAEL JOHNSTON, CLERK

ABSENT: SUSAN T. CONNELLY, VICE-PRESIDENT

ALSO PRESENT: BRENDA DOWNING, DEPUTY EXECUTIVE DIRECTOR
SUSAN COHEN, GENERAL COUNSEL
NICHOLAS DESOUZA, RECORDING SECRETARY

1. MINUTES:

a. Approval of the Minutes of the Meeting of Board of Directors on January 11, 2023.

MOTION: Mr. Clark moved that the Minutes of the Meeting of Board of Directors on January 11, 2023, be approved as submitted. Mr. Bacci seconded the motion which upon being put to vote, was **passed five in favor, one absent**.

2. Formation of Clifton Place LLC, Clifton Place Manager LLC, Graham Place LLC, and Graham Place Manager LLC for the Revitalization of Jefferson Park Federal.

- a. Formation of Clifton Place LLC for properties located at 1000 Jackson Place and 1200 Jackson Place in Cambridge, Massachusetts.
- b. Formation of Clifton Place Manager LLC that will act as the manager of the Clifton Owner LLC.
- c. Formation of Graham Place LLC for properties located at 1100 Jackson Place and 1300 Jackson Place in Cambridge, Massachusetts.
- d. Formation of Graham Place Manager LLC that will act as the manager of the Graham Owner LLC.
- e. Authorize to File with the Secretary of The Commonwealth of Massachusetts.
- f. Authorize Michael Johnston, Brenda Snowden Downing, Margaret Moran, and John Filip as signatories of the companies.

MOTION: Mr. Clark moved that the Formation of Clifton Place LLC, Clifton Place Manager LLC, Graham Place LLC, and Graham Place Manager LLC for the Revitalization of Jefferson Park Federal, be approved as submitted. Ms. DeRosa seconded the motion which upon being put to vote, was **passed five in favor, one absent**.

MOTION: Mr. Clark moved that there being no further business to come before the Board, that the Board of Directors adjourn its Meeting. Ms. Bergland seconded the motion which upon being put to vote, was **passed five in favor, one absent**.



Michael Johnston, Secretary