

Overview of HOTMA Changes at CHA

Leased Housing:

Policies We Are Keeping:

- No interim reporting for increases in income between re-exams (unless it's zero income).
- Income will continue to be calculated by projecting forward based on current income.
- 1-year exclusions for both business and Rise Up payments.
- Maintaining the current asset limit language (though a specific waiver may be required).*

Changes We Are Adopting:

- Increases in deductions.
- Modifications to medical expense deductions.
- Incorporation of a required hardship policy for those negatively impacted.

Operations:

Policies We Are Keeping:

- We plan to keep the same policies outlined above for Operations while not adopting any of the changes outlined. We plan to continue to operate with band-based rent calculations and deductions.

*CHA anticipates there may be some back and forth with HUD in working to continue to waive the asset limit for elderly/disabled households. We are committed to finding a path to continue this policy to the best of our ability.