

**MEETING OF THE BOARD OF DIRECTORS OF THE
KENNEDY MANAGEMENT INC.
WEDNESDAY, OCTOBER 11, 2023 5:30 P.M.**

MEMBERS PRESENT: LOUIS BACCI, DIRECTOR
 GERARD J. CLARK, TREASURER
 VICTORIA BERGLAND, DIRECTOR
 MICHAEL JOHNSTON, CLERK

ABSENT: ELAINE DEROSA, PRESIDENT
 SUSAN T. CONNELLY, VICE-PRESIDENT

ALSO PRESENT: BRENDA DOWNING, DEPUTY EXECUTIVE DIRECTOR
 SUSAN COHEN, GENERAL COUNSEL
 SHAYLA SIMMONS, GENERAL COUNSEL
 NICHOLAS DESOUZA, RECORDING SECRETARY

1. Minutes

- a. Approval of the Minutes of Regular Meeting of June 14, 2023

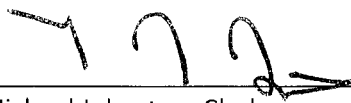
MOTION: Mr. Clark moved that the Minutes of the Meeting of Board of Directors on June 14, 2023, be approved as submitted. Mr. Clark seconded the motion which upon being put to vote, was **passed four in favor, two absent**.

2. Formation of Corcoran Park Phase 1 LLC, Corcoran Park Phase 2 LLC, and Corcoran Park Phase 3 LLC for the modernization of Corcoran Park

- a. That Kennedy Management, Inc. ("Corporation") form a Massachusetts limited liability company with the name Corcoran Park Phase 1 LLC ("Corcoran Park Phase 1 Owner LLC")
- b. That Kennedy Management, Inc. ("Corporation") form a second Massachusetts limited liability company with the name Corcoran Park Phase 2 LLC ("Corcoran Park Phase 2 Owner LLC")
- c. That Kennedy Management, Inc. ("Corporation") form a third Massachusetts limited liability company with the name Corcoran Park Phase 3 LLC ("Corcoran Park Phase 3 Owner LLC")
- d. Authorized to execute, deliver and, as applicable, file with the Secretary of The Commonwealth of Massachusetts (the "Secretary"), Certificates of Organization and initial Operating Agreements of the Corcoran Park Phase 1 Owner LLC, Corcoran Park Phase 2 Owner LLC, and Corcoran Park Phase 3 Owner LLC
- e. Appoint Michael Johnston, John Filip and Margaret Donnelly Moran as authorized signatories of each of the Companies.

MOTION: Mr. Clark moved to approve the Formation of Corcoran Park Phase 1 LLC, Corcoran Park Phase 2 LLC, and Corcoran Park Phase 3 LLC for the modernization of Corcoran Park be approved as submitted. Ms. Bergland seconded the motion which, upon being put to vote, was **passed four in favor, two absent**.

MOTION: Mr. Clark moved that there being no further business to come before the Board, that the Board of Directors adjourn its Meeting. Mr. Johnston seconded the motion which upon being put to vote, was **four in favor, two absent**.



Michael Johnston, Clerk